



THE AMERICAN ANTI-CORRUPTION INSTITUTE

PRESS RELEASE

THE AMERICAN ANTI-CORRUPTION INSTITUTE (AACI) AND THE UNION OF ARAB BANKS SIGN A MEMORANDUM OF UNDERSTANDING TO PROMOTE ANTI-CORRUPTION AND INTEGRITY

Tempe, Arizona – August 24, 2024 – The American Anti-Corruption Institute (AACI) proudly announces the signing of a Memorandum of Understanding (MOU) with the Union of Arab Banks (UAB) and Tomorrow's Advice Global s.a.l. offshore Lebanon (TA Global) alongside Tomorrow's Advice s.a.r.l. (TA). This significant agreement was formalized on August 22, 2024, during the "Annual Forum of Combatting Money Laundering and Terrorism Financing: The Repercussions of Cash Economy on the Banking Sector" at the Phoenicia Hotel Beirut, Lebanon. The conference was held under the auspices of the Acting Governor of the Central Bank of Lebanon and Head of the Special Investigation Commission in Lebanon, Dr. Wassim Mansouri.

The MOU was signed by Mr. Mike Masoud, Senior Director of the Middle East and Africa at The AACI, Dr. Wissam H. Fattouh, Secretary General of the UAB, and Mrs. Gina J. Chammas, CACM, Founding Partner of TA Global and TA, and Senior Adviser of The AACI in MENA. The signing ceremony was attended by Retired Brigadier-General PSC, Hassan Jouni, PhD, CACM, Advisor of The AACI in the MENA region.

The forum and the ceremony were attended by esteemed guests, CACMs members of The AACI, and professionals in related fields, highlighting the importance and far-reaching impact of this partnership.

The MOU outlines a collaborative effort to advance anti-corruption learning and certification programs for members and stakeholders of the Union of Arab Banks and the banking sector under the UAB's jurisdiction. The parties have committed to a partnership that seeks to bolster the integrity of the banking sector by equipping its members with essential anti-corruption knowledge and tools. The Union of Arab Banks shall promote the culture of anti-corruption and disseminate knowledge about the Ten Principles of Fighting Corruption promulgated by The American Anti-Corruption Institute (AACI) to its members throughout its territory.

This MOU represents a pivotal step forward in the ongoing efforts to institutionalize corruption prevention, integrity, and transparency in the banking sector in particular, and in sustainable economic development in general.

About The American Anti-Corruption Institute (AACI): The AACI (theaaci.net) is a pioneering organization dedicated to empowering executive management and governance bodies



with the knowledge and skills necessary to prevent fraud and corruption proactively. Through its premier anti-corruption certification programs for individuals and entities, including the Certified Anti-Corruption Manager (CACM) and Certified Anti-Corruption Entity (CACE), The AACI fosters institutional change and assesses corruption risks, guided by its Ten Principles and Standards on Fighting Corruption, and promoting transparency, independence, competence, and integrity. The AACI emphasizes corruption prevention as the cornerstone of effective corruption control.

About The Union of Arab Banks (UAB): The UAB www.uabonline.org is a non-profit, Arab-Pan organization affiliated by the League of Arab States established in 1973 and headquartered in Beirut, Lebanon possessing Diplomatic status. The UAB consists of 360 member banks & institutions from the Arab League member states, Europe, and Turkey, including Commercial and Investment Banks, Islamic Banks, Arab Central Banks, Local Banking Associations, and Financial and Investment Institutions. The UAB is a leading driver of best practices and the achievement of the UN Sustainable Development Goals (SDGs), and a key international and regional participant in developing activities, initiatives, and policy recommendations to promote economic stability and financial growth.

About Tomorrow's Advice Global s.a.l. offshore Lebanon and Tomorrow's Advice s.a.r.l.: TA Global and TA are leading management and financial consultancy firms, specializing in strategic advice, development, sustainability, internal control, compliance, governance, and anti-corruption initiatives, particularly within the MENA region.

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